

LAUDERDALE WEST COMMUNITY ASSOCIATION NO. 1, INC.
MINUTES OF BOARD OF DIRECTORS BUDGET/FINANCIAL MEETING

August 18, 2017

MEETING opened by Joanne Hill on August 18, 2017, at 10:10 am, with a salute to the flag.

Present: Joanne Hill, Rosemarie Demmons, Hal Spector, Arline Marcus, Barbara Bucci, Micki Gaughan, Sam Normandia, Kristi Woods, Marlene Newman, and Audrey Hermelin. Absent: Vinny Sciabica. Note that Mike Marcusky was also in attendance.

Joanne Hill began the meeting with the question regarding the \$12.00 we are collecting for the irrigation system upgrade: where is it going; what account did the first \$130,464 come from? The initial \$150,000 was taken from the operating account and the \$12 we are collecting should remain there. The annual collection for the irrigation upgrade this year will be \$130,464. Thereafter it will be \$195,696 annually until paid in full. We will be writing another check (or two) in 2017 and checks will be written from the operating account. If we need to transfer funds from the Wells Fargo account (rainy day fund), we will do that. Once we write all checks required under this contract, then funds collected will be transferred into the Wells Fargo account. Mike to prepare a flow chart for us.

We discussed the LW Men's Club and whether or not to allow them to continue to use our tax ID number. Discussion ensued. Hal stated that the Spectaculars have their own tax ID number and they are a DBA (doing business as) company. This is the least expensive way to handle the funds. Audrey stated that the former Culture Club which was began at LW's inception used the LW tax ID number. The consensus was unanimous that the Men's Club should have their own number.

Marlene stated that if we go to six professional shows in 2019 and six party time events, we need to increase the social account.

Joanne spoke about a show that she and several other directors attended. It was entitled "Pop to Opera" in which Marcel and Marcella, the DJ's from our Valentine's Day Party Time performed along with another signer and two dancers. Tickets for that show were \$30 each. Joanne extolled their talent and asked for a consensus if we could hire them to perform for us on Saturday, March 24, 2018. Consensus: all in favor. The show would cost \$4,000. We discussed ticket prices and decided \$5 for residents and \$15 for guests. We spoke about advertising and Barbara Bucci said she would bring a flyer to her church.

Barbara Bucci discussed Sammy from GLIG. He was working for GLIG as their irrigation technician. He quit and we discussed hiring him for our irrigation system. We discussed salary and amendments to the payroll account and sprinkler account. We also discussed hiring EDJ to do our landscaping work instead of GLIG. Cost would be an additional \$14,000 a month but included in that cost would be items that we are currently being billed separately by GLIG, i.e., water line breaks over 1/2", EDJ would charge us for breaks over 2". EDJ proposal states they would not charge for technician fees. Consensus was to not offer Sammy a position but encourage EDJ to hire him (they already offered him a position). Barbara Bucci will speak with

Rick or Gary and see if Rick will lower his bid and then we can discuss this further. However, we all felt that we should let GLIG go and hire EDJ for our landscaping, irrigation and tree trimming.

Motion made by Micki Gaughan to adjourn; seconded by Audrey Hermelin. Vote taken: all yes.
Meeting adjourned at approximately 11:35 AM

Respectfully submitted:



Joanne Hill