## LAUDERDALE WEST COMMUNITY ASSOCIATION NO. 1, INC. MINUTES OF BOARD OF DIRECTORS BUDGET/FINANCIAL MEETING

## November 15, 2018 ADOPTED - NOVEMBER 28, 2018

MEETING opened by Joanne Hill on November 15, 2018, at 10:10 AM with a salute to the flag.

Present: Joanne Hill, Rosemarie Demmons, Barbara Bucci, Hal Spector, Audrey Hermelin and Marlene Newman. Absent: Micki Gaughan, Jennie Lipari, Johnny McLean and Kristi Woods. Also present: Mike Marcusky from our accounting office.

Joanne Hill asked if there were any questions, comments or changes to the November 13, 2018 Draft Budget. There were none. She then stated that she was very pleased with the Budget and the process and thought the Board did a wonderful job this year. The single family home maintenance will increase by \$10.00 a month and the plex by \$6.00. The breakdown for that is as follows:

Common Area Budget	Increase	\$4.00
Single Family Home	Increase	\$6.00
Plex	Increase	\$2.00

Mike Marcusky will prepare the final Budget and Notice of Meeting, email to the Board and copies will be made and mailed.

Our Annual Budget Meeting is on Monday, December 10th at 7:30 PM in the Auditorium.

Motion made by Barbara Bucci to adjourn; seconded by Audrey Hermelin. Vote taken: all yes. Meeting adjourned at 10:30 AM.

Respectfully submitted:

Joanne Hill