

LAUDERDALE WEST COMMUNITY ASSOCIATION NO. 1, INC.
MINUTES OF BOARD OF DIRECTORS BUDGET/FINANCIAL MEETING

October 5, 2018
ADOPTED – OCTOBER 10, 2018

MEETING opened by Joanne Hill on October 5, 2018, at 10:15 AM with a salute to the flag.

Present: Joanne Hill, Rosemarie Demmons, Barbara Bucci, Hal Spector, Audrey Hermelin, Micki Gaughan, Jennie Lipari, Marlene Newman, and Kristi Woods. Absent: Johnny McLean and Arline Marcus. Also present: Mike Marcusky from our accounting office.

We began the meeting discussing Expenses and agreed as follows:

<u>Category</u>	<u>2018 Budget</u>	<u>2019 Budget</u>
• Gas & Oil	\$8,000	Same
• Water & Sewer	25,000	\$27,500
• Election Expenses	5,000	Same
• Dumpster Rental	8,000	\$7,000
• Electricity	100,000	Same
• TV Contract	737,523	\$755,000
• Elevator	4,000	Same
• Janitorial	127,400	Same
• Sprinkler Wet Checks	25,000	\$50,000
• Lawn Maintenance	372,000	\$350,000
• Tree Removal & Replace	100,000	Same
• Landscaping – Common	8,000	Same
• Pest – Bldg Spraying	95,000	\$100,000
• Bait Station – Rodents	14,000	\$26,000
• Sod	3,000	Same
• Lake & Canal Maint.	6,000	Same
• Surveillance Maint – Camera	2,500	Same
• Fire Alarm Maint	8,000	\$10,000
• Fire Sprinkler Maint	5,000	\$3,000
• Bldg Supplies & Repair	45,000	Same
• Bulletin Expense	12,500	\$25,000
• Burgler Alarm	1,500	Same
• Small Tools	4,000	Eliminate
• Vehicle Repairs & Parts	5,000	Same
• Bus Repairs	2,500	Same
• Sidewalk Repairs	5,000	Same
• Plumbing Supplies	7,500	Same
• Road Signs	2,000	Same
• Electrical Supplies	10,000	Same
• Poles & Pole Lights	3,000	Eliminate
• Decorating	2,000	Eliminate

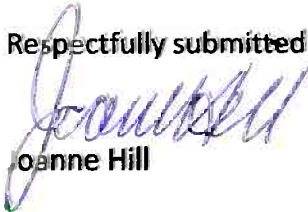
- Pool Cleaning Service 30,000 \$32,000
- Pool Repairs 30,000 Same
- Pool Furniture 1,500 Same
- A/C Repairs & Contract 15,000 Same
- Janitorial Supplies – M&D ADD NEW \$8,000

We also discussed automatic/sensor lights in the main clubhouse; a meeting with Sam Fisher regarding costs; Hurricane Irma damages; trade in our bus for a van as we do not have enough riders to warrant its size; looking into a new A/C contract; professional shows; telephone system.

We will have another budget meeting on Thursday, October 11th.

Motion made by Kristi Woods to adjourn; seconded by Audrey Hermelin. Vote taken: all yes.
Meeting adjourned at 12:15 PM.

Respectfully submitted:



Joanne Hill